

Credit Suisse PL100 – World Water Trust

Investor Notice – rebalance of the Notional Portfolio

May 2008

In accordance with the Product Disclosure Statement dated 29 March 2007 as supplemented by the Supplementary Product Disclosure Statement dated 9 November 2007 (PDS) for the Credit Suisse PL100 - World Water Trust (World Water) the Notional Portfolio was rebalanced on 28 May 2008 using the market liquidity criteria and the HOLT Framework disclosed in the PDS.

This annual rebalance has resulted in the replacement of 3 securities in the Notional Portfolio as at 28 May 2008 with securities that are more highly ranked according to the set market liquidity and HOLT criteria than those in the Notional Portfolio as at 28 May 2008. This notice provides details of the new composition of the Notional Portfolio with effect from 29 May 2008.

3 securities removed from the Notional Portfolio

- Pall Corp
- Ebara Corp
- Aqua America Inc

3 securities replacing those securities removed

- Companhia de Saneamento Basico Do Estado De Sao Pa
- Aguas de Barcelona
- Watts Water Technologies Inc

Therefore, the composition of the Notional Portfolio as at 28 May 2008 is

Company	Domicile	Bloomberg Country Exchange Code
Severn Trent PLC	Britain	SVT LN
Pennon Group PLC	Britain	PNN LN
Northumbrian Water Group PLC	Britain	NWG LN
United Utilities PLC	Britain	UNU GR
Suez SA	France	SZE FP
Veolia Environnement	France	VIE FP
Nitto Denko Corp	Japan	6988 JT
Toray Industries Inc	Japan	3402 JT
Tot Ltd	Japan	5332 JT
Kubota Corp	Japan	6326 JT
Ashland Inc	United States	ASH UN
Pentair Inc	United States	PNR UN
Watts Water Technologies Inc	United States	WTS UN
Aguas de Barcelona	Spain	AGS SM
Companhia de Saneamento Basico Do Estado De Sao Pa	Brazil	SBS UN

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For further information regarding World Water and its features please read Product Disclosure Statement dated 29 March 2007 as supplemented by the Supplementary Product Disclosure Statement dated 9 November 2007 (PDS) for World Water.

Equity Trustees Limited (EQT) is the responsible entity of Credit Suisse PL100 World Water Trust ARSN 124 201 074 (World Water) and the issuer of units in World Water and the issuer of this document. It is important that you consider the Product Disclosure Statement relating to World Water deciding whether to acquire, or to continue to hold, units in World Water as the case may be. You can obtain a copy of the PDSs by contacting Macquarie Private Wealth or Ord Minnett (Lead Managers) and from www.credit-suisse.com/structuredretailproducts. This information is general advice and does not take account of any investor's objectives, financial situation or needs. Before acting on this general advice, investors should therefore consider the appropriateness of the advice having regard to their situation. We recommend investors obtain financial, legal and taxation advice before making any financial investment decision. As responsible entity of World Water, EQT will receive a fee from the Responsible Entity fee of World Water of 0.60%p.a. of the net asset value of World Water (inclusive of GST and any reduced input tax credits). EQT may retain any interest earned on application monies and financial adviser commission in its personal capacity and use any monies retained to offset certain out of pocket expenses associated with World Water. Other fees and charges may apply as set out in the PDS.