

GP100 - Australia Trust

Update

December 2008

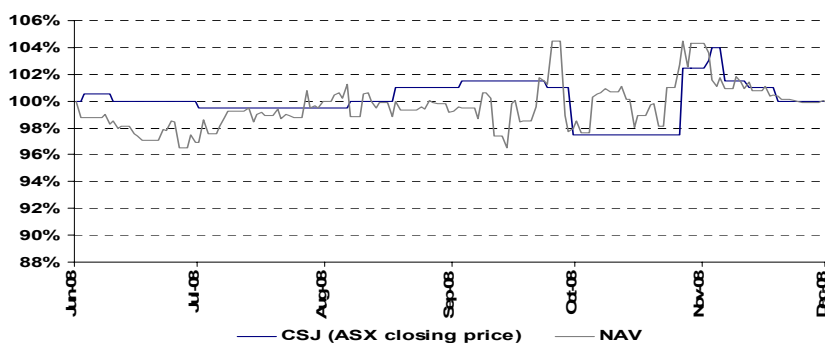


Performance at 31 December 2008

GP100 - Australia

Net Asset Value per Unit	1.0023
Volume Traded (Daily Average)	57250
CSJ Month High	1.0400
CSJ Month Low	1.0000
CSJ Closing Price	1.0000

CSJ AU Performance Graph



GP100 features

APIR Code
ETL0162AU

Term of GP100 - Australia

5 years
ASX Listing Date 30 June 2008
Maturity Date 01 July 2013

Monthly Application Facility*

Minimum \$45,000 (new investors)
\$10,000 (existing investors),
thereafter multiplies of \$1,000.

Monthly Redemption Facility*

Minimum \$10,000

Income distribution frequency

Semi Annual

www.credit-suisse.com

Source: Credit Suisse

The comparison of the ASX closing price for GP100 - Australia (CSJ) with the NAV of GP100 - Australia is for illustrative purposes only.

Performance Comparison

	1 mth Inception [^]	
CSJ	-2.44%	0.00%
S&P/ASX 200 Index	-0.54%	-28.63%
S&P 500 Index	0.78%	-29.43%

[^] Inception date is 30 June 2008

Source: Credit Suisse

The comparison of the performance of GP100 - Australia based on the ASX closing price for the period with the performance of the S&P/ASX 200 Index and S&P 500 Index are for illustrative purposes only.

Past performance is not necessarily indicative of future performance. Returns are volatile and vary from year to year.

* Please see the Product Disclosure Statement (PDS) for further details

GP100 - Australia is an ASX listed trust with participation in the performance of Australian stocks.

GP100 - Australia will, subject to conditions, have the benefit of capital protection at Maturity to the value of \$1.00 per Unit on issue at Maturity, as well as other benefits of the Protection Strategy (outlined in the PDS).

You should read the PDS for further information on the Protection Strategy (including the limitations on capital protection), fees applicable to your investment and amounts to be distributed from the Trust.

Investment objective

To provide

- income from an investment in the 20 largest entities included in the S&P/ASX 200 index as at 14 February 2008 (Physical Basket); and
- capital growth that takes into account the performance of the S&P/ASX 200 Index, subject to a Leverage mechanism

over the medium term (five years) with the benefit of capital protection at Maturity to the value of \$1.00 per unit at Maturity.

■ Investment Strategy

Physical Basket

GP100 - Australia has invested in a portfolio of securities of the 20 largest entities (measured by Float Adjusted Market Capitalisation) included within the S&P/ASX 200 Index¹ as at 14 February 2008. The Physical Basket will not be actively managed and will be the source of any distributions paid by GP100 – Australia.

Protection Strategy

GP100 - Australia has entered into two option contracts (comprising the Protection Strategy) with Credit Suisse International (CSI). The principal purpose of the Protection Strategy is to hedge or protect against the risk of capital loss from investing in the Physical Basket. The Protection Strategy provides, subject to conditions, the following to GP100 - Australia:

- capital protection at Maturity to the value of \$1.00 per Unit on issue at Maturity;
- an investment return that takes into account the performance of the S&P/ASX 200 Index, subject to a Leverage mechanism.

¹ The Physical Basket comprises the securities of the 20 largest entities (measured by Float Adjusted market Capitalisation) included in the S&P/ASX 200 Index according to their index weightings as at 14 February 2008. Telstra Instalment Receipts was excluded from the Physical Basket and replaced with Foster's Group Limited. The weighting allocated to an investment in Telstra Corporation Limited was the aggregate of the weightings allocated to it and to Telstra Instalment Receipts as at 14 February 2008.

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