

Lead Managers



GP100 - Australia

Aiming for greater heights





Credit Suisse GP100 - Australia Trust (GP100 - Australia) aims to provide the opportunity for growth and distributions with the added benefit of capital protection¹ at maturity.²

Key features

- Five year term* with the intention to offer the option to roll your investment at maturity for a further five years³
- Capital protection provided to GP100 - Australia at maturity to the value of \$1.00 per unit on issue at maturity, subject to conditions¹
- Minimum investment exposure of 100% to the performance of the S&P/ASX 200 Index⁷ on day one and to maturity
- Maximum investment exposure of 250% to the performance of the S&P/ASX 200 Index⁷
- Potential for semi annual distributions⁴
- Daily liquidity on and off market⁵

See end notes under 'Important end notes' for important information about this document and GP100 - Australia.

Initial Physical Basket composition

GP100 - Australia will invest all proceeds of the issue of units under the offer in the Physical Basket.⁶

It is anticipated that initially the Physical Basket will include the securities of:

Company	ASX code
AMP Limited	AMP
Australia and New Zealand Banking Group Limited	ANZ
BHP Billiton Limited	BHP
Brambles Limited	BXB
Commonwealth Bank of Australia	CBA
CSL Limited	CSL
Foster's Group Limited	FGL
Macquarie Group Limited	MOG
National Australia Bank Limited	NAB
OBE Insurance Group Limited	OBE
Rio Tinto Limited	RIO
St George Bank Limited	SGB
Suncorp-Metway Limited	SUN
Newcrest Mining Limited	NCM
Telstra Corporation Limited	TLS
Wesfarmers Limited	WES
Westfield Group	WDC
Westpac Banking Corporation	WBC
Woodside Petroleum Limited	WPL
Woolworths Limited	WOW

If there is any change to the composition of the Physical Basket on or before Listing Date, and the change is not materially adverse to investors, details of the change will be updated on the internet site www.eqt.com.au/insto and on www.credit-suisse.com/structuredretailproducts. Please see the Product Disclosure Statement for further details.

* GP100 - Australia may be terminated earlier in certain circumstances.

Daily liquidity⁵

Minimum of 100% investment exposure to the performance of the S&P/ASX 200 Index⁷

Capital protection to \$1.00 per unit on issue at maturity to GP100 - Australia¹

Market maker bid of \$1.00 per unit on day one⁵



See end notes under 'Important end notes' for important information about this document and GP100 - Australia.

GP100 - Australia

Other features

- Minimum investment \$45,000 for initial offer period (excludes financial adviser commission of 1.1%)
- Market maker bid at \$1.00 day one⁵ of trading
- Administration and Investment fee of 1.99%p.a.
- Leverage fee equivalent to the Australian Five Year Swap Rate as at the Listing Date

Borrowing⁸

- 100% investment loan will be available*
- Variable and fixed rates will be available*

* To approved applicants during the initial offer period. Investment loans are provided by Macquarie Investment Lending and are not part of the GP100 - Australia offer.

Remember, leverage magnifies potential losses.

Key dates

- **Initial Offer opens:** 9 May 2008
- **Initial Offer closes:** 10 June 2008
- **Initial Issue Date:** 13 June 2008
- **Listing Date:** 19 June 2008 (subject to ASX approval)

These dates are subject to change.



Investment objective

To provide:

- income from an investment in the 20 largest entities included in the S&P/ASX 200 Index as at 14 February 2008 (**Physical Basket**); and
- capital growth that takes into account the performance of the S&P/ASX 200 Index,

over the medium term (five years), with the benefit of capital protection at maturity to the value of a \$1.00 per unit at maturity.

Investment strategy

Physical Basket

GP100 - Australia will invest in a portfolio of securities of the 20 largest entities (measured by Float Adjusted Market Capitalisation) included within the S&P/ASX 200 Index⁶ as at 14 February 2008. The Physical Basket will not be actively managed and it will be the source of any semi annual distributions paid by GP100 - Australia. It is unlikely there will be any distributions for the first distribution period ending on 30 June 2008.

Protection Strategy

GP100 - Australia will enter into two option contracts (**Protection Strategy**) with Credit Suisse International. The principal purpose of the Protection Strategy is to hedge or protect against the risk of capital loss from investing in the Physical Basket. The Protection Strategy provides, subject to conditions, the following to GP100 - Australia:

- capital protection at maturity to the value of \$1.00 per unit on issue at maturity¹; and
- an investment return that takes into account the performance of the S&P/ASX 200 Index⁷, subject to a Leverage mechanism¹⁰.

For further information on the Protection Strategy, including the limitations on capital protection, please refer to the Product Disclosure Statement and important end note 1.

Liquidity arrangements

- Credit Suisse Equities (Australia) Limited will be appointed to maintain a reasonable bid and offer for units on the ASX. The bid price on day one of trading will be \$1.00 per unit.⁵
- Credit Suisse will provide an off market limited liquidity facility.⁵
- Monthly applications to the end of year 3.⁹

Terms and conditions apply.

Risks

Units in GP100 - Australia are sophisticated financial products and there are certain risks associated with an investment in GP100 - Australia. Those risks include that capital protection will not be available in certain circumstances and that GP100 - Australia will involve leverage (which can magnify losses). These and other risks are described in the Product Disclosure Statement.

See end notes under 'Important end notes' for important information about this document and GP100 - Australia.



GP100 - Australia also offers the potential for semi annual distributions⁴ sourced from distributions and dividends paid by the securities of the 20 largest entities included in the S&P/ASX 200 Index⁶ as at 14 February 2008.

Important end notes

1. The capital protection for GP100 - Australia will be provided by Credit Suisse International to GP100 - Australia only at maturity (year 5) and will only apply to the value of \$1.00 per unit on issue at maturity. Further, like other features of the Protection Strategy, the capital protection will not be provided directly to unitholders and will be subject to terms and conditions, including early termination events. Please refer to the Product Disclosure Statement for more information, including section 4.2 'GP100 - Australia specific risks', about the limitations on the capital protection.
2. Maturity is the fifth anniversary of the listing date of GP100 - Australia.
3. Investors may be provided with the opportunity to continue their investment in GP100 - Australia beyond maturity if a Rollover Proposal Notice is issued. As at the date of the Product Disclosure Statement it is the Responsible Entity's intention to issue a Rollover Proposal Notice closer to maturity. Please see the Product Disclosure Statement for further details. It is possible that GP100 - Australia will terminate on maturity or, in exceptional circumstances, earlier.
4. It is unlikely there will be any distributions for the first distribution period ending on 30 June 2008.
5. The liquidity arrangements refer to on market and off market arrangements to be provided by Credit Suisse Equities (Australia) Limited and Credit Suisse, Sydney Branch to offer to buy and sell GP100 - Australia units to and from investors, subject to terms and conditions. While there can be no assurance that an active market for trading in units in GP100 - Australia will develop on the ASX, on market liquidity will be facilitated by the appointment of a market maker (Credit Suisse Equities (Australia) Limited) and an off market limited liquidity facility will be available (from Credit Suisse, Sydney Branch), subject to terms and conditions including situations where the limited liquidity facility may not be available and the market maker's obligations may not apply. After day one of trading, the amount of any bid by the market maker will be subject to a number of factors, including the net asset value of GP100 - Australia and market conditions.
6. The Physical Basket will comprise the securities of the 20 largest entities (measured by Float Adjusted Market Capitalisation) included in the S&P/ASX 200 Index according to their index weightings as at 14 February 2008. Telstra Instalment Receipts will be excluded from the Physical Basket and replaced with Foster's Group Limited. The weighting allocated to an investment in Telstra Corporation Limited will be the aggregate of the weightings allocated to it and to Telstra Instalment Receipts as at 14 February 2008.
7. The S&P/ASX 200 Index measures the performance of the 200 largest index eligible securities listed on the ASX by Float Adjusted Market Capitalisation (being a capitalisation measure of the largest entities which refers to the value of their securities available for public trading). The S&P/ASX 200 Index referenced is a price index (i.e. dividends and distributions are not taken to be reinvested in determining the index value).
8. If you wish to apply for units in GP100 - Australia and you wish to apply to Macquarie Investment Lending for an investment loan, you must complete the Macquarie 100% Investment Loan Finance and Unit application form accompanying the Product Disclosure Statement.
9. If a Rollover Proposal Notice is issued, it is intended that the application facility will be opened for a further three year period following maturity.
10. The Protection Strategy incorporates a Leverage mechanism enabling GP100 - Australia's investment exposure to the S&P/ASX 200 Index to be increased by up to 2.5 times (250%).



This document is issued by Equity Trustees Limited (EQT). EQT is the responsible entity of Credit Suisse GP100 - Australia Trust ARSN 129 715 153 (GP100 - Australia) and the issuer of units in GP100 - Australia. Units in GP100 - Australia are sophisticated financial products and applications for units must be made through a financial adviser.

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The information in this document is of a general nature only and it is not intended that it be relied on for the purpose of making an investment decision. It does not take into account your objectives, financial situation or needs. EQT recommends that you obtain personal advice from a financial adviser before investing, and that you consider how appropriate GP100 - Australia is to your objectives, financial situation and needs.

It is important for you to consider the Product Disclosure Statement (PDS) relating to GP100 - Australia in full before deciding whether to acquire, or to continue to hold, units in GP100 - Australia. You can obtain a copy of the PDS by contacting Macquarie Equities Limited on 1800 808 001 or National Australia Bank Limited on 1800 032 088, or from www.credit-suisse.com/structuredetailproducts or www.eqt.com.au/insto. You can also contact EQT on 03 8623 5000 or by email to equity@eqt.com.au.

As responsible entity of GP100 - Australia, EQT will receive a fee from the administration and investment fee of GP100 - Australia of 1.99%p.a. of the net asset value of GP100 - Australia (inclusive of GST and any reduced input tax credits). EQT may retain any interest earned on application monies and financial adviser commission in its personal capacity and use any monies retained to offset certain out of pocket expenses associated with GP100 - Australia. Other fees and charges may apply as set out in the PDS.

GP100 - Australia will enter into the Protection Strategy with Credit Suisse International (ABN 40 062 787 106) (CSI) and certain other contractual arrangements with other members of the Credit Suisse group. EQT has and may in the future also enter into derivative and other contractual arrangements in relation to other trusts in and outside the GP100 series with members of the Credit Suisse group. No member of the Credit Suisse group makes any statement, express or implied, in this document.

An investment in GP100 - Australia is subject to investment risk, including possible delays in repayment and loss of income and capital. An investment in GP100 - Australia does not represent a deposit or other liability of any member of the Credit Suisse group, the Lead Managers or EQT. No member of the Credit Suisse group, nor the Lead Managers or EQT guarantees the capital value or performance of GP100 - Australia or its assets, subject to the capital protection provided by CSI to GP100 - Australia at maturity to the value of \$1.00 per unit on issue at maturity as described in the important end notes in this document.

National Australia Bank Limited ABN 12 440 044 937, Australian Financial Services Licence No 230686 is a Lead Manager to the offer of units in GP100 - Australia and may receive fees or commission under the offer.

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Neither EQT nor GP100 - Australia is in any way involved in, or responsible for, the provision of investment loans referred to in this document, nor do they endorse those investment loans or make any recommendation in relation to them. Investment loans are a separate matter solely between investors (as the borrowers) and the investment loan provider (Macquarie Investment Lending).

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Lead Managers

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Protection Strategy Provider and Manager

Credit Suisse International

For more information

To request a Product Disclosure Statement or more information on how to invest, please contact one of the Lead Managers:

- Macquarie Equities Limited on 1800 808 001 or email privatewealthdirect@macquarie.com; or
- National Australia Bank Limited on 1800 032 088 or email specialised.investments@nab.com.au; or
- your financial adviser.

This brochure is not a comprehensive summary of GP100 - Australia. You should read the Product Disclosure Statement for a full understanding of GP100 - Australia.

The invitation to apply for units is open only to investors applying through a financial adviser.