

Credit Suisse GP100 – Australia Trust

Investor Notice – Corporate Action

10 December 2008

On November 17, 2008 there was a corporate event on Westpac Banking Corporation (WBC) and St George Bank Limited (SGB). Both companies were held within the Physical Basket of the Credit Suisse GP100 – Australia Trust. On November 17, 2008 the Federal Court approved the share scheme for the merger of WBC and SGB, SGB lodged a copy of the court approval with ASIC and the scheme became effective. Under the terms of the scheme, WBC acquired all of the shares in SGB in consideration for the issue of 1.31 WBC shares (the New WBC Shares) for each share in SGB. The New WBC Shares commenced trading on a deferred settlement basis on 18 November 2008 and on a normal settlement basis on 2 December 2008.

The merger constitutes a “Corporate Action” as defined in the PDS and has affected the composition and weightings of the Physical Basket. The responsible entity has considered the effect of the merger on the Physical Basket, and determined that it is not necessary to select a replacement security for SGB because it is satisfied that the impact of the reduction in the number of securities in the Physical Basket is minimal.

Accordingly, the composition of the Physical Basket has been reduced by the removal of SGB, so that the Physical Basket is now 19 securities as at December 02, 2008 as follows:

| Entity | Industry group | ASX Code |
|-------------------------------------------------|------------------------------------------------|----------|
| AMP Limited | Insurance | AMP |
| Australia And New Zealand Banking Group Limited | Banks | ANZ |
| BHP Billiton Limited | Materials | BHP |
| Brambles Limited | Commercial Services & Supplies | BXB |
| Commonwealth Bank Of Australia | Banks | CBA |
| CSL Limited | Pharmaceuticals, Biotechnology & Life Sciences | CSL |
| Foster's Group Limited | Food beverage & Tobacco | FGL |
| Macquarie Group Limited | Diversified Financial | MOG |
| National Australia Bank Limited | Banks | NAB |
| Newcrest Mining Limited | Materials | NCM |
| QBE Insurance Group Limited | Insurance | QBE |
| Rio Tinto Limited | Materials | RIO |
| Suncorp-Metway Limited | Insurance | SUN |
| Telstra Corporation Limited | Telecommunications Services | TLS |
| Wesfarmers Limited | Food and Staples Retailing | WES |
| Westfield Group | Real Estate | WDC |
| Westpac Banking Corporation | Banks | WBC |
| Woodside Petroleum Limited | Energy | WPL |
| Woolworths Limited | Consumer Staples | WOW |

Please note the impact of this merger on the Net Asset Value of the trust is minimal.

Contact Details

For more information please contact

Lead Managers

Macquarie Equities Limited 1800 808 001 or
National Australia Bank 1800 032 088

or

Credit Suisse

Phone (02) 8205 4147

www.credit-suisse.com/structuredretailproducts/

This document is issued by Equity Trustees Limited (**EQT**). EQT is the responsible entity of Credit Suisse GP100 - Australia Trust ARSN 129 715 153 (**GP100 - Australia**) and the issuer of units in GP100 - Australia. Units in GP100 - Australia are sophisticated financial products and applications for units must be made through a financial adviser. The information in this document is of a general nature only and it is not intended that it be relied on for the purpose of making an investment decision. It does not take into account your objectives, financial situation or needs. EQT recommends that you obtain personal advice from a financial adviser before investing, and that you consider how appropriate GP100 - Australia is to your objectives, financial situation and needs. It is important for you to consider the Product Disclosure Statement (**PDS**) relating to GP100 - Australia in full before deciding whether to acquire, or to continue to hold, units in GP100 - Australia. You can obtain a copy of the PDS by contacting Macquarie Equities Limited on 1800 808 001 or National Australia Bank Limited on 1800 032 088, or from www.credit-suisse.com/structuredretailproducts or www.eqt.com.au/insto. You can also contact EQT on 03 8623 5000 or by email to equity@eqt.com.au. Investments in GP 100 – Australia are not deposits with or other liabilities of EQT or any company in the Credit Suisse group and are subject to investment risk, including possible delays in repayment and loss of income or capital invested. Neither EQT, its employees, officers and agents nor any company in the Credit Suisse group guarantees any particular rate of return on, or the performance of, GP 100 – Australia, nor do any of them guarantee the repayment of capital from GP 100 – Australia. An investment in GP 100 – Australia is subject to investment risk, including possible delays in repayment and loss of income and principal invested (subject to the limited capital protection provided to GP 100 – Australia by Credit Suisse International as described in the PDS).
